

NOTICE OF
TOWN COUNCIL WORKSESSION, PUBLIC HEARING & SPECIAL MEETING
TOWN OF PROVIDENCE VILLAGE, TEXAS
PROVIDENCE VILLAGE TOWN HALL
1745 F.M. 2931, PROVIDENCE VILLAGE, TEXAS

TUESDAY, SEPTEMBER 25, 2018
7:30 P.M. Regular Session

MINUTES

SPECIAL SESSION 7:30 p.m.

I. CALL TO ORDER AND ANNOUNCE A QUORUM PRESENT:

Mayor Michael Jordan called the meeting to order at 7:30 p.m. Town Council members present were Mayor Pro-Tem Eric Newton, Alderman Linda Inman and Alderman Chris Blue, being a quorum. Alderman James Connor was absent, and Alderman Steve Miller was on excused absence due to military duty.

II. INVOCATION

Connie Hansen led invocation.

III. PLEDGE OF ALLEGIANCE

- a. United States Flag
- b. Texas Flag

IV. OPEN FORUM:

There were no requests to address the Town Council in Open Forum.

V. WORKSESSION/COMMITTEE REPORTS/STAFF REPORTS:

- a. Monthly Reports from Committees
- b. Staff Reports

Will be discussed later.

VI. ACTION ITEMS

- a. Consider, discuss and take any action necessary to ratify the increase in total property tax revenue reflected in the Fiscal Year 2018-2019 Budget.

Brian Roberson gave a summary of the 2018-19 Budget figures and noted that this action was to ratify the increases in revenue. Alderman Blue moved to ratify the

increase in total property tax revenue as reflected in the approved Fiscal Year 2018-19 Budget; Mayor Pro-Tem Newton seconded. Mayor Jordan called roll call vote:

Mayor Pro-Tem Eric Newton -Yes
Mayor Michael Jordan – Yes
Alderman Linda Inman – Yes
Alderman James Connor – Absent
Alderman Chris Blue – Yes
Alderman Steve Miller – Absent due to Military Leave

- b. Consider, discuss and take any action necessary regarding an Ordinance levying taxes and adopting a tax rate for the 2018 Tax Year at the rate of \$.799718 per one hundred dollars assessed value on all taxable property within the corporate limits of the Town of Providence Village.

Brian Roberson provided an explanation as to why the tax rate is voted on after the budget is approved. He also explained that the rate is decreasing, but with the increase in property values, the revenue will increase.

Alderman Inman moved to approve an ordinance levying taxes and adopting a tax rate for the 2018 tax year at the rate of \$.799718 per one hundred dollars assess value; Alderman Blue seconded.

There was discussion regarding how increases in property values, reduction in the tax rate, still results in an increase in revenue. There was further discussion regarding new houses and when the Town sees the tax revenue for the new homes in the next calendar year. Mayor Pro-Tem Newton stated that he doesn't like the wording that the Town is required to use but that the Tax Code requires it, so we have no choice. There was also discussion regarding services provided by the tax revenue. It was also noted that there has been an overall reduction of 20% of the tax rate since the Town took over the WCID in 2015. There was further discussion regarding the State encouraging debt for municipalities to pay for services and how many cities are raising their tax rate. Mayor Jordan noted it would be a whole lot easier to get stuff done if we raised the tax rate like other cities were doing.

Mayor Jordan initiated the Roll Call vote:

Mayor Pro-Tem Eric Newton -Yes
Mayor Michael Jordan – Yes
Alderman Linda Inman – Yes
Alderman James Connor – Absent
Alderman Chris Blue – Yes
Alderman Steve Miller – Absent due to Military Leave

- c. Consider and act upon Resolution 2018-205 ratifying the Town's Financial Investment Policy for the Fiscal Year 2018-2019.

Brian Roberson explained the removal of investment committee reference.

Mayor Pro-Tem Newton moved to approved Resolution 2018-205 ratifying the Town's Financial Investment Policy for the Fiscal Year 2018-2019; Alderman Inman seconded. Motion carried: 4 in favor, 0 opposed.

VII. WORKSESSION/COMMITTEE REPORTS/STAFF REPORTS:

- a. Monthly Reports from Committees
- b. Staff Reports

Brian Roberson gave a report that Moody did another review of the credit worthiness of the Town. He discussed the strength and weaknesses of the Town's debt. Alderman Blue asked if there was a need that prompted the reevaluation and Brian Roberson reported that this was standard procedure. Mr. Roberson also gave a summary of the investment report and further reported on Aldi's grand opening on October 11th at 9:00 a.m.

VIII. ADJOURNMENT

Alderman Blue moved to adjourn; Mayor Pro-Tem Newton seconded. Motion carried: 4 in favor, 0 opposed.

Mayor Jordan adjourned the meeting at 8:07 p.m.



Michael Jordan, Mayor

10/16/2018

Date Minutes Approved



Connie S. Hansen, TRMC
Town Secretary

10/16/18

Date Minutes Approved

